

## Arrow Textiles Limited

Regd Office: Plot No.101-103, 19th Street, MIDC, Satpur, Nasik 422 007

### Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2011

(All amounts in Rupees in Lacs unless specified)

Particulars	Quarter Ended			Nine months Ended		Year Ended
	31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	799.22	768.43	806.43	2,270.82	2,163.50	2,931.40
(b) Other Operating Income	-	-	-	-	-	-
<b>Total Income</b>	<b>799.22</b>	<b>768.43</b>	<b>806.43</b>	<b>2,270.82</b>	<b>2,163.50</b>	<b>2,931.40</b>
2. Expenditure						
a. (Increase)/decrease in stock in trade and work in progress	16.62	21.99	(3.98)	30.78	(26.30)	(72.65)
b. Consumption of raw materials	342.28	356.29	354.17	1,019.01	928.60	1,254.55
c. Employees cost	135.62	164.32	112.55	425.19	323.65	452.74
d. Depreciation	73.79	72.24	45.36	216.28	127.33	188.09
e. Other expenditure	167.55	146.53	118.28	459.02	373.83	544.54
f. Total	735.86	761.37	626.38	2,150.28	1,727.11	2,367.27
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>63.36</b>	<b>7.06</b>	<b>180.05</b>	<b>120.54</b>	<b>436.39</b>	<b>564.13</b>
4. Other Income	9.28	14.75	0.79	26.35	3.50	4.07
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	<b>72.64</b>	<b>21.81</b>	<b>180.84</b>	<b>146.89</b>	<b>439.89</b>	<b>568.20</b>
6. Amortisation of Goodwill	35.81	35.81	35.81	107.43	107.43	143.24
7. Interest (net)						
a) Interest Expenses	75.02	71.05	45.34	212.03	112.07	175.84
b) Interest Income	(6.76)	(15.80)	(7.50)	(33.08)	(30.66)	(31.00)
c) Interest (net)	68.26	55.25	37.84	178.95	81.41	144.84
<b>8. Profit after Interest but before Exceptional Items (5-6-7)</b>	<b>(31.43)</b>	<b>(69.25)</b>	<b>107.19</b>	<b>(139.49)</b>	<b>251.05</b>	<b>280.12</b>
9. Exceptional Items	-	-	-	-	-	-
<b>10. Profit (+)/ Loss (-) from Ordinary Activities before Tax (8-9)</b>	<b>(31.43)</b>	<b>(69.25)</b>	<b>107.19</b>	<b>(139.49)</b>	<b>251.05</b>	<b>280.12</b>
11. Tax Expense						
a) Income Tax	2.08	(3.66)	36.00	5.95	105.00	77.25
b) Income Tax for last year short provided	-	3.87	-	3.87	-	-
b) Deferred Tax	11.07	(26.65)	5.37	(25.97)	16.34	65.42
c) Total	13.15	(26.44)	41.37	(16.15)	121.34	142.67
<b>12. Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (10-11)</b>	<b>(44.58)</b>	<b>(42.81)</b>	<b>65.82</b>	<b>(123.34)</b>	<b>129.71</b>	<b>137.45</b>
13. Prior Period Items	-	-	-	-	-	-
<b>14. Net Profit(+)/ Loss(-) for the period (12-13)</b>	<b>(44.58)</b>	<b>(42.81)</b>	<b>65.82</b>	<b>(123.34)</b>	<b>129.71</b>	<b>137.45</b>
15. Paid-up equity share capital (Face Value Rs.10 per Share)	1,904.39	1,904.39	1,360.28	1,904.39	1,360.28	1,360.28
16. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						37.30
17. Earnings Per Share (EPS) (Rs.)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.23)	(0.23)	0.48	(0.65)	0.95	1.01
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.23)	(0.23)	0.48	(0.65)	0.95	1.01
18. Aggregate of Public Shareholding						
- No. of shares	6,381,353	6,381,353	6,176,795	6,381,353	6,176,795	6,176,795
- Percentage of shareholding	33.51	33.51	45.41	33.51	45.41	45.41
19. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	12,662,586	12,662,586	7,426,018	12,662,586	7,426,018	7,426,018
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	66.49	66.49	54.59	66.49	54.59	54.59

**Notes:**

- The above results for the quarter ended December 31, 2011, which have been subjected to limited review by Auditor of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 01, 2012, in terms of Clause 41 of the Listing Agreement.
- The Company is engaged in manufacture of woven & printed labels which is the only reportable segment in terms of Accounting Standards 17, issued by the Institute of Chartered Accounts of India (ICAI). The above financial statements are prepared in accordance with Accounting Standards issued by ICAI.
- Figures for the previous period have been regrouped /rearranged / reclassified / recasted wherever necessary.
- There were no investor's complaints pending at the beginning or end of the quarter. Four complaints were received during the quarter which were addressed and resolved.



For Arrow Textiles Limited

*Jaydev Mody*  
Jaydev Mody  
Chairman

Mumbai: February 01, 2012